



FINANCIAL STATEMENTS

For the Quarter Ended June 30, 2019

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EXECUTIVE SUMMARY

Review of the Financial Statements For the Nine Months Ending June 30, 2019

Statement of Revenues and Expenses

Water Fund

Overall

Year-to-date revenues are reported at \$13,306,387, a decrease of \$1,008,419 or 7% from the same period of the prior year—16% under budget on a flat basis. Year-to-date operating expenses are reported at \$13,857,330, an increase of \$122,564 or 1% from the same period of the prior year—11% under budget on a flat basis. This resulted in year-to-date operating revenues under expenses of \$550,943 before the required transfers-out to fund the principal portion of debt service and capital replacements and improvements.

Condensed Results of Operations Nine-month Period Ending June 30, 2019

	6/30/2019	6/30/2018	Inc/(Dec)	% Inc/(Dec)	Current Year Budget	% of Budget
Revenues	13,306,387	14,314,805	(1,008,419)	-7.04%	22,437,191	59.31%
Expenses	13,857,330	13,734,766	122,564	0.89%	21,686,500	63.90%
Net Income	(550,943)	580,039	(1,130,983)		750,691	
Consumption (gals.)	5,156,403,100	5,799,612,100	(643,209,000)	-11.09%	9,301,975,000	55.43%
Number of Accounts	47,757	47,322	435	0.92%		
% of Year Completed:	75%					

Revenues

Charges to Users

Charges to user revenue for all categories of customers aggregates, \$11,559,926, which is \$1,038,961, or 8% under the same period of the prior year, 18% under budget. The residential category, experienced a 7% decrease in revenues and 11% decrease in consumption during the nine-month period, as indicated on page 3. The commercial category's year-to-date revenues and consumption were under the prior year by 10% and 11%, respectively, when combining commercial and regional water sales. Finally, revenues and consumption in the industrial category decreased 11% and 12%, respectively, from the prior year. Consumption within all categories of accounts decreased 11% from the prior year, 24% from total planned

consumption of 9,301,975,000 gallons for the period and is reflected on page 3 of the financial report. In an effort to more accurately project our current position to plan based on a seven-year lookback, the usage allocation for the first six months compared to the hotter second six months of the year was changed from 40%/60% to 45%/55%. As such, it is expected that 45% of consumption and related user charge revenues will be experienced the first half of the fiscal year, with the remaining 55% experienced the second half of the fiscal year.

Tap Fees

This revenue line item, at \$208,575, is 35% under the same period last year and 29% under budget on a flat basis.

Connects & Reconnects

This revenue line item, at \$285,000, is 4% under last year, 2% over budget for the period.

Other Operating Revenues

This revenue line item is comprised of late fees and payment extension fees and, at \$341,896, is 1% lower than last year and 10% over year-to-date budget.

Reimbursements

Reimbursements at \$148,687 came in \$42,371 over the prior year, exceeding the annual budget amount of \$35,500.

Miscellaneous Revenues

This revenue line item is comprised of water tower lease fees, recovery of prior year expenses, insufficient funds charge-back fees and other fees recognized, and, at \$251,722, is 9% over the prior year and 32% over year-to-date budget.

Interest income

Interest earnings are outperforming the prior year and are significantly over budget. As shown on the Investment Analysis, located on page 12 of the financial report, the blended rate for funds invested in the M&O portion of the Water Fund was 2.39% compared to 1.40% the prior year; the fund as a whole, 2.12% compared to 1.39% the prior year.

Expenses

Almost without exception, expense line items, year-to-date, were under budget on a flat basis. The more significant fluctuations are discussed on page 3.

Accounts

The number of water accounts serviced increased 1% from the prior year. At June 30, 2019, 47,757 water accounts were serviced compared to 47,322 the prior year, an increase of 435 new accounts. During the nine months of the current fiscal year, the number of accounts increased by 358 new accounts compared to an increase of 542 new accounts recognized the first nine months of the prior year.

Wastewater Fund

Overall

As presented on page 5 of the report, year-to-date revenues are reported at \$12,776,567, a decrease of \$379,207, or 3% from the same period of the prior year—15% under budget on a flat basis. Year-to-date operating expenses are reported at \$12,790,972, an increase of \$1,388,380, or 12% over the same period of the prior year—6% under budget on a flat basis. This resulted in net operating revenues under expenses of \$14,405 before the required transfers-out to fund the principal portion of debt service and capital replacements and improvements.

**Condensed Results of Operations
Nine-month Period Ending June 30, 2019**

	6/30/2019	6/30/2018	Inc/(Dec)	% Inc/(Dec)	Current Year Budget	% of Budget
Revenues	12,776,567	13,155,773	(379,207)	-2.88%	21,161,365	60.38%
Expenses	12,790,972	11,402,591	1,388,381	12.18%	18,513,649	69.09%
Net Income	<u>(14,405)</u>	<u>1,753,182</u>	<u>(1,767,587)</u>		<u>2,647,716</u>	
Number of Accounts	42,705	42,122	583	1.38%		
% of Year Completed:	75%					

Revenues

Charges to Users

Charges to user revenue for all categories of customers for the nine-month period aggregates \$11,447,199, a decrease of \$387,106, or 3%, from the same period of the prior year, 16% under budget. Generally, wastewater rates are applied to metered water, and, therefore, the water consumption comparison data on page 3 is normally relevant in explaining revenue variances between the fiscal years. Revenues within the residential category decreased by 5% compared to the prior year. The commercial category revenues were slightly under the same period of the prior year, when combining both the commercial and City of Alton revenues. The industrial category experienced a 14% decrease in revenues when compared to the prior year.

Calpine/Duke and Other Reuse Charges

Combined reuse charges of \$624,446, are 12% over the prior year, 9% over the annual budgeted amount of \$740,000 on a flat basis.

Industrial Waste Surcharge

This revenue line, at \$677,969, is 8% under the prior year, 20% under the annual budgeted amount of \$1,240,000 on a flat basis.

Reimbursements

Reimbursements, at \$48,591, are below the annual budgeted amount of \$91,500.

Miscellaneous Revenues

This revenue line item is comprised primarily of Wastewater charges and industrial surcharges billed and collected by Sharyland Water Supply Corporation and the City of Mission on our behalf pursuant to an Interlocal Agreement, recovery of prior year expenses, septic tank hauler fees and other fees recognized, and, at \$428,320, is significantly over the prior year and budget.

Interest income

Interest earnings are performing well above prior year and budget. As shown on the Investment Analysis, located on page 12 of the financial report, the blended rate for funds invested in the M&O portion of the Wastewater Fund was 1.73% compared to 1.03% the prior year; the fund as a whole, 2.25% compared to 1.57% the prior year. Excluding non-interest-bearing demand accounts and TexPool, the blended rate for investments in the fund as a whole is 2.42% compared to 1.28% the prior year.

Expenses

Almost without exception, expense line items, year-to-date, were from budget. The more significant fluctuations are discussed on page 6.

Accounts

The number of Wastewater accounts serviced increased 1% from the prior year. At June 30, 2019, 42,705 Wastewater accounts were serviced compared to 42,122 the prior year, an increase of 583 new accounts. During the nine months of the current fiscal year, the number of accounts increased by 419 new accounts compared to an increase of 462 new accounts recognized the first nine months of the prior year.

Balance Sheets

Water & Wastewater Funds -- Combined

Both the Water and Wastewater Funds financial condition remains stable, as indicated on pages 8 and 9. Combined working capital amounts to \$6,322,500. Debt-equity ratio is 0.98/1. The restricted accounts, the portion relating to debt service, are considered adequate.

Investments - Water & Wastewater Funds

A summary of the portfolio for the Water and Wastewater Funds is presented on page 12 of the financial report. As of June 30, 2019, overall the portfolio is allocated with \$4,118,577 in non-interest-bearing demand deposit accounts; \$9,840,983 in certificates of deposit earning a blended rate of 2.68%; \$1,001,793 in the CDARS program earning 2.62%; \$14,771,493 in government agency securities, which are currently earning a blended rate of 2.20%; and \$15,930,159 in TEXPOOL Prime, which earned 2.52% in June. The overall blended yield of the entire portfolio is presented as 2.17%. The blended yield on investments, excluding cash and TexPool is 2.40%. In addition, \$20,502,878 in loan proceeds from the Texas Water Development Board were held in escrow and invested in cash and money market mutual funds as of June 30, 2019, compared to \$20,801,669 as of March 31, 2019, a decrease of \$298,791 used for various capital projects.

**McALLEN PUBLIC UTILITY - WATER FUND & WASTEWATER FUND
COMBINED STATEMENT OF REVENUES AND EXPENSES & CHANGE IN NET ASSETS**

For the Quarter Ended June 30, 2019

	<u>Water Fund</u>	<u>Wastewater Fund</u>	<u>Combined</u>
OPERATING REVENUES			
Residential Charges	\$ 7,401,075	\$ 7,389,860	\$ 14,790,936
Commercial Charges	3,853,999	2,776,802	6,630,801
Industrial Charges	253,921	157,517	411,438
City of Alton User Charges	-	498,573	498,573
Calpine/Duke Reuse Charges	-	548,614	548,614
Reuse-Water Charges	-	75,832	75,832
Regional Water Sales	50,931	-	50,931
Industrial Waste Surcharge	-	677,969	677,969
Reimbursements	148,687	48,591	197,278
Billing Charges	229,992	-	229,992
Connects/Reconnects	285,000	-	285,000
Tap Fees	208,575	-	208,575
Other Charges	593,618	429,520	1,023,138
Total Operating Revenues	13,025,797	12,603,279	25,629,075
NON-OPERATING REVENUES			
Sale of Property	(2,738)	8,527	5,789
Interest	283,327	164,761	448,089
Total Non-Operating Revenues	280,589	173,288	453,878
TOTAL REVENUES	13,306,387	12,776,567	26,082,952
EXPENSES			
Plants	2,979,540	2,780,859	5,760,399
Cost of Raw Water	1,270,155	-	1,270,155
Labs	300,957	398,894	699,851
Distribution & Collections	1,688,403	1,550,626	3,239,029
Meter Readers	667,460	-	667,460
Utility Billing	534,323	-	534,323
Customer Relations	656,689	-	656,689
Treasury Management	351,402	-	351,402
General & Administration	1,142,550	676,206	1,818,756
Employee Benefits	40,500	-	40,500
Insurance	29,295	31,896	61,191
Pension Expense-TMRS (GASB 68)	-	-	-
TMRS Benefits-Contra (GASB 68)	-	-	-
Debt Service	791,939	1,094,354	1,886,293
Billing Charges	-	172,494	172,494
Depreciation*	3,404,117	6,085,643	9,489,760
TOTAL EXPENSES	13,857,330	12,790,972	26,648,302
INCOME(LOSS) PRIOR TO CONTRIBUTIONS & TRANSFERS			
	\$ (550,943)	\$ (14,405)	\$ (565,348)
Contributions - Acquired Assets	-	-	-
Change in net assets	\$ (550,943)	\$ (14,405)	\$ (565,348)
<i>Transfer to Capital Improvement Fund</i>	\$ 878,184	\$ 802,953	\$ 1,681,137
<i>Transfer to Depreciation Fund</i>	1,191,441	2,434,257	3,625,698
<i>Transfer to TWDB Construction-Loan Reimbursement</i>	6,925,775	1,660,902	8,586,677
<i>Capitalized Interest</i>	-	-	-
<i>Bond Fees</i>	171,185	74,562	245,747
<i>Health Insurance Fund</i>	354,483	201,825	556,308
<i>Transfer to Sewer Fund (reimbursement)</i>	55,347	(55,347)	-

* Depreciation is recorded at 100% for financial statement purposes but funded at 35% within the Water Fund and 50% within the Wastewater Fund.

**McALLEN PUBLIC UTILITY
WATER FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Quarter Ended June 30, 2019**

	Year-To-Date					75.00% Completed
	Budget	Current	Prior	Variance	Inc/Dec	Actual % to Budget
REVENUES						
1 Residential Charges	\$ 13,354,613	\$ 7,401,075	\$ 7,990,216	\$ (589,140)	-7.37%	55.42%
2 Commercial Charges	6,193,436	3,853,999	4,216,137	(362,138)	-8.59%	62.23%
3 Industrial Charges	520,287	253,921	285,566	(31,645)	-11.08%	48.80%
4 Backflow Testing Charges	-	-	-	-	0.00%	0.00%
5 Regional Water Usage	340,000	50,931	106,968	(56,037)	-52.39%	14.98%
Total users' charges	20,408,336	11,559,926	12,598,886	(1,038,961)	-8.25%	56.64%
6 Tap Fees	450,000	208,575	321,825	(113,250)	-35.19%	46.35%
7 Connects & Reconnects	370,000	285,000	295,340	(10,340)	-3.50%	77.03%
8 Other Operating Revenues	400,000	341,896	345,479	(3,583)	-1.04%	85.47%
9 Other Revenues - Sale of Property	-	(2,738)	-	(2,738)	0.00%	0.00%
11 Reimbursements - Sharyland #2	-	-	-	-	0.00%	0.00%
16 Reimbursements - Other	35,500	148,687	106,317	42,371	39.85%	418.84%
17 Miscellaneous	235,000	251,722	230,862	20,860	9.04%	107.12%
18 Interest Earned	78,355	283,327	71,109	212,219	298.44%	361.59%
19 Revenues before billing charges	21,977,191	13,076,395	13,969,817	(893,423)	-6.40%	59.50%
20 Billing Charges	460,000	229,992	344,988	(114,996)	-33.33%	50.00%
21 TOTAL REVENUES	22,437,191	13,306,387	14,314,805	(1,008,419)	-7.04%	59.31%
EXPENSES						
22 Water Plants	4,607,361	2,979,540	3,161,023	D (181,483)	-5.74%	64.67%
23 Cost of Raw Water	2,684,771	1,270,155	1,533,909	E (263,753)	-17.19%	47.31%
24 Water Lab	418,111	300,957	260,974	F 39,983	15.32%	71.98%
25 Trans & Distribution	2,740,585	1,688,403	1,594,916	G 93,487	5.86%	61.61%
26 Meter Readers	1,024,058	667,460	680,156	H (12,696)	-1.87%	65.18%
27 Utility Billing	830,118	534,323	530,871	I 3,452	0.65%	64.37%
28 Customer Relations	1,083,367	656,689	652,442	J 4,247	0.65%	60.62%
29 Treasury Management	509,386	351,402	371,643	K (20,242)	-5.45%	68.99%
30 General & Admin	1,758,156	1,142,550	964,041	L 178,509	18.52%	64.99%
31 Non-recurring Expense	-	-	-	-	0.00%	0.00%
32 Employee Benefits	(6,119)	40,500	54,500	(14,000)	-25.69%	-661.87%
33 Insurance	55,099	29,295	29,295	-	0.00%	53.17%
34 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%
35 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%
36 Sub-Total Expenses	15,704,893	9,661,275	9,833,769	(172,495)	-1.75%	61.52%
37 Debt Service	1,231,116	791,939	561,767	230,172	40.97%	64.33%
38 Depreciation *	4,750,491	3,404,117	3,339,230	64,887	1.94%	71.66%
39 TOTAL EXPENSES	21,686,500	13,857,330	13,734,766	122,564	0.89%	63.90%
40 Revenues Over (Under) Expenses	750,691	(550,943)	580,039			
41 Contributions - Acquired assets	-	-	-			
42 Change in Net Assets		(550,943)	580,039			
NON-OPERATING EXPENSES						
43 Capital Outlay	-	-	-	-	-	-
44 Transfer to Capital Improvements	1,170,921	878,184	778,230	99,954		
45 Transfer to TWDB Construction-Loan Reimbursement	-	6,925,775	-	6,925,775		
46 Transfer to Depreciation	1,662,672	1,191,441	1,168,731	22,710		
47 Reserve for Water Rights	-	-	-	-		
48 Rebutable Arbitrage	-	-	-	-		
49 Capitalized Interest	-	-	-	-		
50 Bond Fees	-	171,185	-	171,185		
51 Health Insurance Fund	472,651	354,483	56,556	297,927		
52 Transfer to Sewer Fund (reimbursement)	-	55,347	-	55,347		

* Depreciation is recorded at 100% for financial statement purposes but funded at 35%

McALLEN PUBLIC UTILITY
WATER FUND REFERENCE NOTES
For the Quarter Ended June 30, 2019

Ref	Description	Month Ending				Fiscal Year-to-Date			% Inc (Dec)	
		CONSUMPTION	30-Jun-19	30-Jun-18	Inc(Dec)	% Inc(Dec)	30-Jun-19	30-Jun-18		Inc(Dec)
A	Residential		391,776,000	460,754,600	(68,978,600)	-14.97%	2,846,619,700	3,211,259,300	(364,639,600)	-11.36%
B	Commercial		289,444,100	310,520,000	(21,075,900)	-6.79%	2,141,902,800	2,397,491,600	(255,588,800)	-10.66%
C	Industrial *		25,118,300	33,735,200	(8,616,900)	-25.54%	167,880,600	190,861,200	(22,980,600)	-12.04%
	Total		706,338,400	805,009,800	(98,671,400)	-12.26%	5,156,403,100	5,799,612,100	(643,209,000)	-11.09%

* Magic Valley Frozen Foods was sold and purchased by Superior Foods, Inc.

NUMBER OF WATER ACCOUNTS

A	Residential	**	40,129	39,782	347	0.87%
B	Commercial		7,477	7,384	93	1.26%
C	Industrial		151	156	(5)	-3.21%
	Total		47,757	47,322	435	0.92%

* Gallons year-to-date for Sharyland accounts = 29,600,200

** Number of Sharyland accounts = 266

Growth in number of new accounts for the current fiscal year:

Number of accounts at 6/30/19 47,757

Number of accounts at 9/30/18 47,399

Increase/(Decrease) in accounts 358

Growth in number of new accounts prior year:

6/30/2018 47,322

9/30/2017 46,780

542

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

	Wages/Benefits	Supplies & Chemicals	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Net Change
D Water Plants	\$ (61,112)	\$ 2,531	\$ (116,303)	\$ 9,828	\$ (16,427)	\$ (181,483)
E Cost of Raw Water	-	-	(263,753)	-	-	(263,753)
F Water Lab	8,679	2,635	304	22,164	6,201	39,983
G Trans & Distribution	26,709	10,822	14,035	27,702	14,220	93,487
H Meter Readers	(20,089)	(4,358)	(516)	7,987	4,280	(12,696)
I Utility Billing	425	1,618	2,853	(6,304)	4,861	3,452
J Customer Relations	22,816	(1,326)	12,127	(25,473)	(3,897)	4,247
K Treasury Management	19,272	283	(1,369)	(39,383)	955	(20,242)
L General & Admin	163,835	1,771	24,979	(7,552)	(4,525)	178,509
	\$ 160,535	\$ 13,976	\$ (327,644)	\$ (11,031)	\$ 5,668	\$ (158,495)

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2018-19 (gals.)		9,301,975,000		Monthly Planned Consumption
* 45% of planned consumption		4,185,888,750		October 697,648,125
* 55% of planned consumption		5,116,086,250		November 697,648,125
				December 697,648,125
Planned consumption at 6/30/19		6,743,931,875		January 697,648,125
Actual consumption at 6/30/19		5,156,403,100		February 697,648,125
Excess/(deficiency) to planned		(1,587,528,775)	-23.54%	March 697,648,125
				April 852,681,042
Budgeted User Charge Revenues for fy 2018-19		\$ 20,408,336		May 852,681,042
* 45% of planned revenues		9,183,751		June 852,681,042
* 55% of planned revenues		11,224,585		July 852,681,042
				August 852,681,042
Planned revenues at 6/30/19		14,796,044		September 852,681,042
Actual revenues at 6/30/19		11,559,926		
Excess/(deficiency) to planned		\$ (3,236,118)	-21.87%	Total 9,301,975,000

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY
WATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES AND USES**

For the Quarter Ended June 30, 2019

Water Depreciation

Sources	Water Depreciation			
	Budget	YTD Budget	YTD	% to YTD Budget *
Interest Earned	\$ 83,226	\$ 62,420	\$ 140,940	225.80%
Miscellaneous	0	0	0	0.00%
Transfers In	1,662,672	1,247,004	1,191,441	95.54% **
Total Sources	\$ 1,745,898	\$ 1,309,424	\$ 1,332,381	101.75%

Water Capital Improvement

	Water Capital Improvement			
	Budget	YTD Budget	YTD	% to YTD Budget *
	\$ 40,481	\$ 30,361	\$ 84,987	279.92%
	0	0	0	0.00%
	1,170,921	878,191	878,184	100.00%
	1,211,402	908,552	963,171	106.01%

Uses

Replacement (Infrastructure)	3,544,149	2,658,112	590,301	22.21%
Capital Outlay	730,170	547,628	481,254	87.88%
Transfers Out	0	0	0	0.00%
Total Uses	\$ 4,274,319	\$ 3,205,739	\$ 1,071,555	33.43%

	0	0	0	0.00%
	2,965,921	2,224,441	518,454	23.31%
	0	0	0	0.00%
	\$ 2,965,921	\$ 2,224,441	\$ 518,454	23.31%

Sources Over/
(Under) Uses

\$ (2,528,421) \$ (1,896,316) \$ 260,827

\$ (1,754,519) \$ (1,315,889) \$ 444,718

* Percentage of the year completed = 75%

McALLEN PUBLIC UTILITY
WASTEWATER FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Quarter Ended June 30, 2019

	Budget	Year-To-Date				75.00%
		Current	Prior Year	Variance	Inc/Dec	Year-To-Date Actual % To Budget
REVENUES						
1 Residential Charges	\$ 12,255,208	\$ 7,389,860	\$ 7,809,928	A \$ (420,068)	-5.38%	60.30%
2 Commercial Charges	5,271,464	2,776,802	2,878,079	A (101,277)	-3.52%	52.68%
3 Industrial Charges	390,849	157,517	182,356	A (24,839)	-13.62%	40.30%
4 City of Alton User Charges	650,000	498,573	404,939	A 93,634	23.12%	76.70%
5 Calpine/Duke Reuse Charges	640,000	548,614	509,856	A 38,758	7.60%	85.72%
6 Reuse-Water Charges	100,000	75,832	49,147	A 26,685	54.30%	75.83%
Total users' charges	19,307,521	11,447,199	11,834,305	(387,106)	-3.27%	59.29%
7 Ind. Waste Surcharge	1,240,000	677,969	740,447	(62,478)	-8.44%	54.67%
8 Other Operating Revenues	-	1,200	-	1,200	0.00%	0.00%
9 Other Revenues - Sale of Property	-	8,527	(765)	9,292	0.00%	0.00%
10 Reimbursements	91,500	48,591	132,094	(83,503)	-63.22%	53.10%
11 Miscellaneous	468,000	428,320	365,951	62,369	17.04%	91.52%
12 Interest Earned	54,344	164,761	83,740	81,021	96.75%	303.18%
13 Total Revenues	21,161,365	12,776,567	13,155,773	(379,207)	-2.88%	60.38%
EXPENSES						
14 Wastewater Plant	4,821,433	2,780,859	3,034,310	B (253,451)	-8.35%	57.68%
15 Wastewater Lab	586,070	398,894	331,475	C 67,419	20.34%	68.06%
16 Wastewater Collections	2,285,872	1,550,626	1,558,495	D (7,869)	-0.50%	67.84%
17 General & Admin.	1,406,104	676,206	866,869	E (190,664)	-21.99%	48.09%
18 Employee Benefits	(6,947)	-	-	-	0.00%	0.00%
19 Insurance	65,261	31,896	31,896	-	0.00%	48.87%
20 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%
21 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%
22 Sub-Total Expenses	9,157,793	5,438,480	5,823,045	(384,565)		59.39%
22 Debt Service	1,608,818	1,094,354	1,069,668	24,686	2.31%	68.02%
23 Depreciation *	7,517,038	6,085,643	4,337,385	1,748,259	40.31%	80.96%
24 Expenses Before Billing Charges	18,283,649	12,618,478	11,230,097	1,388,380	12.36%	69.02%
25 Billing Charges	230,000	172,494	172,494	-	0.00%	75.00%
26 TOTAL EXPENSES	18,513,649	12,790,972	11,402,591	1,388,380	12.18%	69.09%
27 Revenues Over (Under) Expenses	\$ 2,647,717	\$ (14,405)	\$ 1,753,182			
28 Contributions - Acquired assets	-	-	-			
29 Change in Net Assets		(14,405)	1,753,182			
NON-OPERATING EXPENSES						
30 Capital Outlay	-	-	-	-		
31 Transfer to Capital Improvement	1,070,609	802,953	778,644	24,309		
32 Transfer to Depreciation	3,006,815	2,434,257	2,168,692	265,565		
33 Transfer to TWDB Construction-Loan Reimbursement	-	1,660,902	5,423,403	(3,762,500)		
34 Rebutable Arbitrage	-	-	-	-		
35 Capitalized Interest	-	-	-	-		
36 Bond Fees	-	74,562	-	74,562		
37 Health Insurance	269,100	201,825	32,202	169,623		
38 Transfer from Water Fund	-	(55,347)	-	(55,347)		

* Depreciation is recorded 100% for financial statement purposes but funded at 40% reduced from 50% effective October 1, 2018

McALLEN PUBLIC UTILITY
WASTEWATER FUND REFERENCE NOTES
For the Quarter Ended June 30, 2019

ANALYSIS OF YEAR-TO-DATE EXPENDITURES

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Jun-19	30-Jun-18	Inc(Dec)	% Inc(Dec)	30-Jun-19	30-Jun-18	Inc(Dec)	(Dec)
CONSUMPTION								
A Residential	324,815,600	380,227,400	(55,411,800)	-14.57%	2,382,109,700	2,657,687,800	(275,578,100)	-10.37%
A Commercial	212,122,300	205,627,700	6,494,600	3.16%	1,741,267,300	1,728,066,600	13,200,700	0.76%
A Industrial	22,302,200	31,111,100	(8,808,900)	-28.31%	139,582,800	163,451,300	(23,868,500)	-14.60%
Total	559,240,100	616,966,200	(57,726,100)	-9.36%	4,262,959,800	4,549,205,700	(286,245,900)	-6.29%

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Jun-19	30-Jun-18	Inc(Dec)	% Inc(Dec)	30-Jun-19	30-Jun-18	Inc(Dec)	(Dec)
REUSE CONSUMPTION *								
Residential	4,806,800	3,214,600	1,592,200	49.53%	27,921,000	12,171,200	15,749,800	129.40%
Commercial	7,918,800	8,056,100	(137,300)	-1.70%	35,955,600	37,176,000	(1,220,400)	-3.28%
Industrial	0	0	0	0.00%	0	0	0	0.00%
Total	12,725,600	11,270,700	1,454,900	12.91%	63,876,600	49,347,200	14,529,400	29.44%

* Excludes effluent to power plants

NUMBER OF WASTEWATER ACCOUNTS

A Residential	**	37,045	36,545	500	1.37%
A Commercial		5,539	5,451	88	1.61%
A Industrial		121	126	(5)	-3.97%
Total		42,705	42,122	583	1.38%

Growth in number of new accounts for the current fiscal year:		Growth in number of new accounts prior year:		
Number of accounts at	6/30/19	42,705	6/30/2018	42,122
Number of accounts at	9/30/18	42,286	9/30/2017	41,660
Increase/(Decrease) in accounts		419		462

NUMBER OF REUSE ACCOUNTS

A Residential	242	111	131	118.02%
A Commercial	14	14	0	0.00%
A Industrial	0	0	0	0.00%
Total	256	125	131	104.80%

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

	Wages/Benefits	Supplies	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Total
B Wastewater Plant	\$ (104,094)	\$ (23,528)	\$ (169,998)	\$ (7,555)	\$ 51,723	\$ (253,451)
C Wastewater Lab	44,949	5,742	51	1,723	14,954	67,419
D Wastewater Collections	43,020	(34,207)	(33,408)	(16,755)	33,480	(7,869)
E General & Admin.	(41,985)	(3,357)	(151,905)	6,582	-	(190,664)
\$	(58,110)	(55,349)	(355,259)	(16,005)	100,158	(384,565)

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2018-19 (gals.)	7,381,777,000	Monthly Planned Consumption	
* 45% of planned consumption	3,321,799,650	October	553,633,275
* 55% of planned consumption	4,059,977,350	November	553,633,275
		December	553,633,275
Planned consumption at 6/30/19	5,351,788,325	January	553,633,275
Actual consumption at 6/30/19	4,262,959,800	February	553,633,275
Excess/(deficiency) to planned	(1,088,828,525)	March	553,633,275
		April	676,662,892
Budgeted User Charge Revenues for fy 2018-19	\$ 18,667,521	May	676,662,892
* 45% of planned revenues	8,400,384	June	676,662,892
* 55% of planned revenues	10,267,137	July	676,662,892
		August	676,662,892
Planned revenues at 6/30/19	13,533,953	September	676,662,892
Actual revenues at 6/30/19	10,898,585	Total	7,381,777,000
Excess/(deficiency) to planned	(2,635,368)		

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY
WASTEWATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES & USES**

For the Quarter Ended June 30, 2019

	Wastewater Depreciation				Wastewater Capital Improvement			
	Budget	YTD Budget	YTD	To Y-T-D Budget *	Budget	YTD Budget	YTD	To Y-T-D Budget *
Sources								
Interest Earned	\$ 210,415	\$ 157,811	\$ 234,426	148.55%	\$ 45,103	\$ 33,827	\$ 94,448	279.21%
Miscellaneous	-	-	-	0.00%	-	-	12,100	0.00%
Transfers In	3,006,815	2,255,111	2,434,257	107.94%	1,070,609	802,957	802,953	100.00%
Total Sources	\$ 3,217,230	\$ 2,412,923	\$ 2,668,683	110.60%	\$ 1,115,712	\$ 836,784	\$ 909,501	108.69%
Uses								
Replacement (Infrastructure)	606,825	455,119	260,664	57.27%	-	-	-	0.00%
Capital Outlay	1,244,977	933,733	430,280	46.08%	2,605,709	1,954,282	613,049	31.37%
Transfers Out	-	-	-	0.00%	-	-	-	0.00%
Total Uses	\$ 1,851,802	\$ 1,388,852	\$ 690,945	49.75%	\$ 2,605,709	\$ 1,954,282	\$ 613,049	31.37%
Sources Over/ (Under) Uses	\$1,365,428	\$1,024,071	\$1,977,739		(\$1,489,997)	(\$1,117,498)	\$296,452	

* Percentage of the year completed = 75%

**WATER & WASTEWATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2019

	<u>WATER FUND</u> *	<u>WASTEWATER FUND</u> *	<u>COMBINED</u>
ASSETS			
<u>Current Assets</u>			
Cash & Investments			
Demand.....	\$ 318,480	\$ 251,534	\$ 570,014
Time Deposits.....	1,013,708	0	1,013,708
Investments.....	1,496,773	544,244	2,041,017
Market Value Adjustment.....	(17,103)	0	(17,103)
Mgr/Trust Cash.....	0	0	0
Receivables, net:			
Accounts.....	1,865,380	1,832,017	3,697,398
Accrued Interest.....	28,196	0	28,196
Due From Other Funds.....	1,036,158	(893)	1,035,265
Water/Sewer Line Assessments.....	0	3,400	3,400
Inventories, at cost.....	61,608	0	61,608
Miscellaneous.....	0	0	0
Prepaid expenses.....	0	0	0
Total Current Assets	\$ 5,803,200	\$ 2,630,302	\$ 8,433,503
Notes Receivable	81,269	81,349	162,618
<u>Restricted Assets</u>			
Mgr/Trust Cash.....	0	0	0
Accrued Interest.....	23,837	57,825	81,664
Due From Other Funds.....	0	0	0
Notes Receivable - Airport	0	0	0
Accounts Receivable.....	0	0	0
Sub-Total	23,837	57,825	81,664
Demand.....	1,510,460	2,040,403	3,550,863
Time Deposits.....	3,527,247	6,297,875	9,825,122
Investments.....	10,998,080 **	14,849,866	25,847,946
Market Value Adjustment.....	(33,376)	(60,123)	(93,498)
Total Restricted Cash & Investments	16,002,412	23,128,021	39,130,433
Total Restricted Assets	16,026,249	23,185,846	39,212,095
Propert, Plant, & Equipment.....	149,180,403	253,333,755	402,514,158
(Less: Accumulated Depreciation).....	(80,449,181)	(91,030,361)	(171,479,543)
Net Property, Plant, & Equipment	68,731,222	162,303,394	231,034,616
Other Assets, net.....	32,697,663	13,749,710	46,447,373
TOTAL ASSETS	\$ 123,339,604	\$ 201,950,602	325,290,206

* Includes Depreciation Funds, Capital Improvement Funds, & Bond Construction Funds

** Includes a portion of the restricted customer deposits totalling \$2,726,385

**WATER & WASTEWATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2019

	<u>WATER FUND</u>	*	<u>WASTEWATER FUND</u>	*	<u>COMBINED</u>
LIABILITIES & FUND EQUITY					
<u>Current Liabilities</u>					
Accounts Payable.....	\$ 86,960		\$ 40,500		\$ 127,461
Accrued Expense.....	568,453		378,078		946,531
Due to Other Funds.....	0		1,037,011		1,037,011
Other.....	0		0		0
Total Current Liabilities	655,414		1,455,589		2,111,003
<u>Liabilities Payable from Restricted Assets</u>					
Accounts Payable.....	33,469		71,979		105,448
Accrued Expense.....	118,876		337,023		455,899
Due to Other Funds.....	(853)		0		(853)
Interest Payable.....	549,281		327,806		877,087
Customer Deposits.....	2,726,385		0		2,726,385
Current Portion of '96 Revenue Bonds.....	0		0		0
Current Portion of '99 and '00 Revenue Bonds.....	1,430,450		4,221,550		5,652,000
Total Liabilities Payable from Restricted Assets	4,857,607		4,958,358		9,815,966
<u>Other Non-Current Liabilities</u>					
Revenue Bonds.....	35,063,763		104,235,206		139,298,969
Arbitrage Payable.....	0		17,832		17,832
Deferred Revenues.....	228,336		2,045,383		2,273,720
Deferred inflows of resources.....	1,290,830		4,715,949		6,006,779
Noncurrent liabilities / net pension liability.....	734,795		455,926		1,190,720
TOTAL LIABILITIES	42,830,745		117,884,244		160,714,989
FUND EQUITY					
<u>Contributed Capital</u>					
Total Contributed Capital	0		0		0
<u>Retained Earnings</u>					
Reserve for Encumbrances.....	0		0		0
Reserve for Current Debt Service.....	0		1,748,167		1,748,167
Reserve for Capital Improvement.....	4,738,131		4,965,583		9,703,714
Reserve for Depreciation.....	7,783,516		14,465,803		22,249,319
Reserve for Water Rights Purchase.....	0		0		0
Unreserved.....	67,987,212		62,886,804		130,874,016
Total Retained Earnings	80,508,859		84,066,358		164,575,216
TOTAL LIABILITIES AND FUND EQUITY	\$ 123,339,604		\$ 201,950,602		\$ 325,290,204

* Includes Depreciation Funds, Capital Improvement Funds, Debt Service & Bond Construction Funds

**WATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2019

ASSETS	Water Fund	RESTRICTED ASSETS				Combined
		Water Depr. Fund	Water Capital Impr. Fund	Water Revenue Bonds	Debt Service	
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 318,479,533	\$ 478,172	\$ 1,006,383	\$ 25,775	\$ 129	\$ 1,828,939
Time Deposits.....	\$ 1,013,708	2,771,321	755,926	-	-	4,540,956
Investments & Securities.....	\$ 1,496,773	4,667,158	3,004,568	-	599,969	9,768,468
Market Value Adjustment.....	\$ (17,103)	(25,531)	(7,844)	-	-	(50,479)
Mgr/Trust Cash.....	\$ -	-	-	-	-	-
Receivables						
Accounts.....	\$ 1,865,380	-	-	-	-	1,865,380
Accrued Interest.....	\$ 28,196	14,137	9,701	-	-	52,034
Due From Other Funds.....	\$ 1,036,158	-	-	-	-	1,036,158
Water Line Assessments.....	\$ -	-	-	-	-	-
Inventories, at cost.....	\$ 61,608	-	-	-	-	61,608
Prepaid expenses.....	\$ -	-	-	-	-	-
Total Current Assets	\$ 5,803,200,283	7,905,257	4,768,734	25,775	600,098	19,103,065
Notes Receivable	81,269	-	-	-	-	81,269
CD's restricted for customer deposits.....	-	-	-	-	-	-
Investments restricted for customer deposits.....	2,726,385	-	-	-	-	2,726,385
Property, Plant, & Equipment.....	149,180,403	-	-	-	-	149,180,403
(Less: Accum. Depreciation/Amortization).....	(80,449,181)	-	-	-	-	(80,449,181)
Net Property, Plant, & Equipment	68,731,222	-	-	-	-	68,731,222
Other Assets, net.....	32,697,663	-	-	-	-	32,697,663
TOTAL ASSETS	110,039,739	7,905,257	4,768,734	25,775	600,098	123,339,604
<u>LIABILITIES & FUND EQUITY</u>						
<u>Current Liabilities</u>						
Accounts Payable.....	86,960	-	-	-	-	86,960
Accrued Expense.....	568,453	-	-	-	-	568,453
Due To Other Funds.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total Current Liabilities	655,414	-	-	-	-	655,414
<u>Liabilities Payable from Restricted Assets</u>						
Current Portion of Revenue Bonds.....	1,430,450	-	-	-	-	1,430,450
Accounts Payable.....	-	6,890	26,580	-	-	33,469
Accrued Expense.....	-	114,852	4,024	-	-	118,876
Interest Payable.....	-	-	-	-	549,281	549,281
Due To Other Funds.....	-	-	-	-	(853)	(853)
Customer Deposits.....	2,726,385	-	-	-	-	2,726,385
Total Liabilities Payable from Restricted Assets	4,156,835	121,741	30,604	-	548,428	4,857,607
<u>Other Non-Current Liabilities</u>						
Revenue Bonds	35,063,763	-	-	-	-	35,063,763
Arbitrage Payable.....	-	-	-	-	-	-
Deferred Revenues.....	228,336	-	-	-	-	228,336
Deferred inflows of resources.....	1,290,830	-	-	-	-	1,290,830
Noncurrent liabilities / net pension liability.....	734,795	-	-	-	-	734,795
TOTAL LIABILITIES	42,129,972	121,741	30,604	-	548,428	42,830,745
<u>FUNDEQUITY</u>						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Current Debt Service.....	-	-	-	-	-	-
Reserve for Capital Improvement.....	-	-	4,738,131	-	-	4,738,131
Reserve for Depreciation.....	-	7,783,516	-	-	-	7,783,516
Reserve for Water Rights.....	-	-	-	-	-	-
Unreserved.....	67,909,767	-	-	25,775	51,670	67,987,212
Total Retained Earnings	67,909,767	7,783,516	4,738,131	25,775	51,670	80,508,859
TOTAL LIABILITIES & FUND EQUITY	\$ 110,039,739	\$ 7,905,257	\$ 4,768,734	\$ 25,775	\$ 600,098	\$ 123,339,604

**WASTEWATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2019

ASSETS	RESTRICTED ASSETS					Combined
	Wastewater Fund	Depreciation Fund	Wastewater Capital Impr. Fund	Wastewater Revenue Bonds	Debt Service	
ASSETS						
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 251,534	\$ 1,531,091	\$ 506,422	\$ 2,719	\$ 171	\$ 2,291,938
Time Deposits.....	-	4,786,018	1,511,857	-	-	6,297,875
Investments & Securities.....	544,244	8,217,963	2,992,080	1,564,020	2,075,802	15,394,109
Market Value Adjustment.....	-	(57,250)	(2,873)	-	-	(60,123)
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	1,832,017	-	-	-	-	1,832,017
Accrued Interest.....	-	51,139	6,686	-	-	57,825
Due From Other Funds.....	(893)	-	-	-	-	(893)
Wastewater Line Assessments.....	3,400	-	-	-	-	3,400
Miscellaneous.....	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Total Current Assets	2,630,302	14,528,961	5,014,172	1,566,740	2,075,973	25,816,148
Notes Receivables - Hunt	81,349	-	-	-	-	81,349
Property, Plant, & Equipment.....	253,333,755	-	-	-	-	253,333,755
(Less: Accumulated Depreciation).....	(91,030,361)	-	-	-	-	(91,030,361)
Net Property, Plant, & Equipment	162,303,394	-	-	-	-	162,303,394
Other Assets.....	13,749,710	-	-	-	-	13,749,710
TOTAL ASSETS	178,764,756	14,528,961	5,014,172	1,566,740	2,075,973	201,950,602
LIABILITIES & FUND EQUITY						
<u>Current Liabilities</u>						
Accounts Payable.....	40,500	-	-	-	-	40,500
Accrued Expenses.....	378,078	-	-	-	-	378,078
Due to Other Funds.....	1,037,011	-	-	-	-	1,037,011
Other.....	-	-	-	-	-	-
Total Current Liabilities	1,455,589	-	-	-	-	1,455,589
<u>Liabilities Payable from Restricted Assets</u>						
Accounts Payable.....	-	23,390	48,589	0	-	71,979
Accrued Expenses.....	-	39,768	-	297,255	-	337,023
Due to Other Funds.....	-	-	-	-	-	-
Interest Payable.....	-	-	-	-	327,806	327,806
Current Portions of all Revenue Bonds....	4,221,550	-	-	-	-	4,221,550
Current Portions of '96 Revenue Bonds.....	-	-	-	-	-	-
Total Liabilities Payable from Restricted Assets	4,221,550	63,158	48,589	297,255	327,806	4,958,358
<u>Other Non-Current Liabilities</u>						
Deferred Revenue.....	2,045,383	-	-	-	-	2,045,383
Revenue Bonds.....	104,235,206	-	-	-	-	104,235,206
Deferred inflows of resources.....	4,715,949	-	-	-	-	4,715,949
Noncurrent liabilities/Net Pension Liability - TMRS.....	455,926	-	-	-	-	455,926
Arbitrage Payable	17,832	-	-	-	-	17,832
'96 Revenue Bonds, Net of Current Disc...	-	-	-	-	-	-
TOTAL LIABILITIES	117,147,436	63,158	48,589	297,255	327,806	117,884,244
FUND EQUITY						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Debt Service.....	-	-	-	-	1,748,167	1,748,167
Reserve for Depreciation.....	-	14,465,803	-	-	-	14,465,803
Reserve for Capital Improvement.....	-	-	4,965,583	-	-	4,965,583
Unreserved.....	61,617,320	-	-	1,269,484	-	62,886,804
Total Retained Earnings	61,617,320	14,465,803	4,965,583	1,269,484	1,748,167	84,066,358
	\$ 178,764,756	\$ 14,528,961	\$ 5,014,172	\$ 1,566,740	\$ 2,075,973	\$ 201,950,602

**McALLEN PUBLIC UTILITY
RECONCILED BANK BALANCES
As of June 30, 2019**

	POOL	TIME		CDARS		GROSS		TEX POOL-PRIME		TOTAL	BLENDED APR/ROI	BLENDED YIELD ON INVESTMENTS ONLY	TOTAL INVESTMENTS	
		CASH	APR/ROI	DEPOSITS	APR/ROI	HOLDINGS	APR/ROI	INVESTMENTS	APR/ROI					APR/ROI
WATER FUND														
M & O	316,180	0.00%	1,016,832	2.76%			3,257,239	2.47%	965,918	2.52%	5,556,169	2.39%	2.54%	4,274,071
% of Total	5.69%		18.30%		0.00%		58.62%		17.38%					
WATER BOND RESERVE	0	0.00%	0	0.00%			0	0.00%	119,870	2.52%	119,870	2.52%	0.00%	0
% of Total	0.00%		0.00%				0.00%		100.00%					
DEPRECIATION	478,172	0.00%	2,270,698	2.69%	500,897	2.62%	2,258,776	1.82%	2,408,382	2.52%	7,916,925	2.22%	2.29%	5,030,371
% of Total	6.04%		28.68%		6.33%		28.53%		30.42%					
DEBT SERVICE	129	-	-	-			0	0.00%	279,632	2.52%	279,761	2.52%	0.00%	0
% of Total	0.05%		0.00%		0.00%		0.00%		99.95%					
WATER DEBT SERVICE TWDB	-	-	-	-			0	0.00%	320,337	2.52%	320,337	2.52%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%					
CAPITAL IMPROVEMENT	1,006,383	0.00%	755,926	2.66%			1,258,901	2.02%	1,745,667	2.52%	4,766,878	1.88%	2.26%	2,014,827
% of Total	21.11%		15.86%		0.00%		26.41%		36.62%					
BOND CONSTRUCTION	25,775	-	-	-			0	0.00%	0	0.00%	25,775	0.00%	0.00%	0
% of Total	100.00%		0.00%		0.00%		0.00%		0.00%					
TOTAL WATER	1,826,639	0.00%	4,043,456	2.70%	500,897	2.62%	6,774,917	2.17%	5,839,807	2.52%	18,985,716	2.12%	2.38%	11,319,270
% of Total	9.62%		21.30%		2.64%		35.68%		30.76%		100.00%			
			35.72%		4.43%		59.85%							
WASTEWATER FUND														
M & O	251,534	0.00%	0	0.00%			0	0.00%	544,244	2.52%	795,778	1.73%	0.00%	0
% of Total	31.61%		0.00%		0.00%		0.00%		68.39%					
BOND RESERVE-TWDB 2009	-	0.00%	-	0.00%			0	0.00%	2,692,819	2.52%	2,692,819	2.52%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%					
DEPRECIATION	1,531,091	0.00%	4,285,669	2.67%	500,897	2.62%	6,494,894	2.13%	1,723,069	2.52%	14,535,619	2.13%	2.36%	11,281,459
% of Total	10.53%		29.48%		3.45%		44.68%		11.85%					
DEBT SERVICE	171.00	0.00%	-	0.00%			0	0.00%	299,171	2.52%	299,342	2.52%	0.00%	0
% of Total	0.06%		0.00%		0.00%		0.00%		99.94%					
WASTEWATER DEBT TWDB- 2009-2010	-	0.00%	-	0.00%			0	0.00%	600,364	2.52%	600,364	2.52%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%					
WASTEWATER BOND CONST TWDB - F492 * Series 2012	(225,533)	0.00%	-	0.00%			0	0.00%	0	0.00%	-225,533	0.00%	0.00%	0
% of Total	100.00%		0.00%		0.00%		0.00%		0.00%					
TWDB CONSTR FUND SERIES 2015 *FUND 494	(546,229)	0.00%	-	0.00%			0	0.00%	0	0.00%	-546,229	0.00%	0.00%	0
% of Total	100.00%		0.00%		0.00%		0.00%		0.00%					
WASTEWATER TWDB Debt - 2012	-	0.00%	-	0.00%			0	0.00%	1,176,268	2.52%	1,176,268	2.52%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%					
CAPITAL IMPROVEMENT	506,422	0.00%	1,511,857	2.66%			1,501,683	2.63%	1,490,397	2.52%	5,010,359	2.34%	2.65%	3,013,540
% of Total	10.11%		30.17%		0.00%		29.97%		29.75%					
BOND CONSTRUCTION	774,482	0.00%	-	0.00%			0	0.00%	1,564,020	2.52%	2,338,502	1.69%	0.00%	0
% of Total	33.12%		0.00%		0.00%		0.00%		66.88%					
TOTAL WASTEWATER	2,291,938	0.00%	5,797,526	2.67%	500,897	2.62%	7,996,577	2.22%	10,090,352	2.52%	26,677,289	2.25%	2.42%	14,294,999
% of Total	8.59%		40.56%		3.50%		55.94%		70.59%		100%			
TOTAL PUB	4,118,577	0.00%	9,840,983	2.68%	1,001,793	2.62%	14,771,493	2.20%	15,930,159	2.52%	45,663,005	2.17%	2.40%	25,614,269
% of Total	9.02%		21.55%		1.88%		32.35%		34.89%		100.00%			
			38.42%		3.91%		57.67%		62.19%					