



# FINANCIAL STATEMENTS

**For the Quarter Ended December 31, 2019**

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## EXECUTIVE SUMMARY

### Review of the Financial Statements For the Three Months Ending December 31, 2019

#### *Statement of Revenues and Expenses*

<i>Water Fund</i>
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#### **Overall**

Year-to-date revenues are reported at \$5,180,357, an increase of \$844,762 or 19% over the same period of the prior year—3% under budget on a flat basis. Year-to-date operating expenses are reported at \$4,678,701, an increase of \$404,580, 9% over the same period of the prior year—4% under budget on a flat basis. This resulted in year-to-date revenues over expenses of \$501,657 before the required transfers-out to fund the principal portion of debt service and capital replacements and improvements.

#### **Revenues**

##### ***Charges to Users***

Charges to user revenue for all categories of customers aggregates, \$4,637,402, which is \$841,540, 22% over the same period of the prior year, 4% under budget on a flat basis. The residential category experienced a 23% increase in revenues primarily due to the 17% increase in consumption during the three-month period, as indicated on page 3. The commercial category experienced a 21% increase in revenues from the prior year and 13% increase in consumption. The industrial category experienced 6% increase in revenues and 2% decrease in consumption. Historically, approximately 45% of consumption is used the first six months of the fiscal year with the remaining 55% consumed during the hotter, drier spring and summer months. When applying this ratio to year-to-date usage, consumption is 5% under the planned annual consumption of 9,000,000,000 gallons.

##### ***Tap Fees***

This revenue line item, at \$53,150, is 10% under last year and 13% under year-to-date budget.

##### ***Connects & Reconnects***

This revenue line item, at \$90,625, is 3% over last year and 1% under year-to-date budget.

##### ***Other Operating Revenues***

This revenue line item representing late fees and payment arrangement fees, at \$132,009, is 9% over last year and 8% over year-to-date budget.

##### ***Reimbursements***

Reimbursements, at \$9,415 are 2% over budget.

##### ***Miscellaneous Revenues***

Miscellaneous revenues include water tower lease revenue and other miscellaneous fees and, at \$93,562 are 15% over budget.

### ***Interest income***

Interest earnings are 33% over budget. As shown on the Investment Analysis, located on page 12 of the financial report, the M&O portion of the Water Fund earned a blended rate of 1.43% on cash and investments; the fund as a whole, 1.81%. The blended yield on investments, excluding cash and TexPool Prime, is reported at 1.98%.

### **Expenses**

Without exception, expense line items, year-to-date, were under budget on a flat basis. The more significant fluctuations are discussed on page 3.

### **Accounts**

The number of water accounts serviced increased 1% from the prior year. At December 31, 2019, 48,035 water accounts were serviced compared to 47,515 the prior year, an increase of 520 new accounts. During the first three months of the current fiscal year, the number of accounts increased by 85 new accounts.

<b><i>Sewer Fund</i></b>
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### **Overall**

As presented on page 5 of the report, year-to-date revenues are reported at \$4,747,600, an increase of \$618,862, or 15%, over the same period of the prior year—4% under budget on a flat basis. Year-to-date operating expenses are reported at \$4,427,077, an increase of \$213,867, 5% over the same period of the prior year—2% under budget on a flat basis. This resulted in revenues over expenses of \$320,523 before the required transfers-out to fund the principal portion of debt service and capital replacements and improvements.

### **Revenues**

#### ***Charges to Users***

Charges to user revenue for all categories of customers for the three-month period aggregates \$4,259,762, which is \$572,787 or 16% over the same period of the prior year, 4% under budget. Generally, sewer rates are applied to metered water, therefore the water consumption comparison data on page 3 is relevant in explaining revenue variances between the fiscal years. The Sewer Fund experienced decreases in consumption in all three categories. Revenues within the residential category were 19% over the prior year, 3% under budget. Revenues within the commercial category were 10% over the prior year, 5% under budget, when combining both the commercial and City of Alton revenues. Finally, revenues within the industrial category came in 1% over the prior year, 12% under budget.

#### ***Industrial Waste Surcharge***

This revenue line, at \$247,457, is 5% over the annual budgeted amount of \$1,240,000 on a flat basis, due to the enforcement of the pre-treatment program.

#### ***Reuse Charges***

Water reuse charges, excluding effluent to the Calpine/Duke power plants, are reported at \$38,882, 7% over budget for the period. Effluent charges to the power plants are reported at \$105,000, 9% below budget for the period. Effluent charges to the power plants in excess of 4.11 mgd of effluent delivered are billed annually during the month of May.

***Reimbursements***

Reimbursements, at \$23,397 are 1% over budget.

***Miscellaneous Revenues***

Miscellaneous revenues include septic tank hauler fees and sewer charges billed and collected by Sharyland Water Supply Corp. and other miscellaneous fees and, at \$174,467 are 7% over budget.

***Interest income***

Interest earnings are out-performing budget for this period of the year. As indicated on page 12 of the financial report, the M&O portion of the Sewer Fund earned a blended rate of 1.50% on cash and investments; the fund as a whole, 2.04%. The blended yield on investments, excluding cash and TexPool Prime, is reported at 2.46%.

***Expenses***

Almost without exception, expense line items, year-to-date, were under budget. The more significant fluctuations are discussed on page 6.

**Accounts**

The number of sewer accounts serviced increased 1% from the prior year. At December 31, 2019, 42,837 sewer accounts were serviced compared to 42,453 the prior year, an increase of 384 new accounts. During the three months of the current fiscal year, the number of accounts increased by 33 new accounts.

***Balance Sheets***

***Water & Sewer Funds -- Combined***

Both the Water and Sewer Funds financial condition continues to present a stable showing, as indicated on pages 8 and 9. Combined working capital amounts to \$12,304,785, compared to \$7,200,753 the prior year. Debt-equity ratio is .88/1. The restricted accounts, the portion relating to debt service, are considered adequate.

***Water & Sewer Funds***

A summary of the portfolio for the Water and Sewer Funds is presented on page 12 of the financial report. Overall the portfolio is allocated with \$1,058,700 in a non-interest-bearing demand deposit account; \$14,454,200 in certificates of deposit, earning 2.07%; \$1,015,089 in CDARs investments earning 2.62%; \$11,026,431 in government securities, which are currently earning a blended rate of 2.40%; and \$23,608,737 in TexPool Prime, which earned 1.83% in December. The overall blend of the entire portfolio is presented as 1.95%, compared to 2.05% the prior year. The overall blended yield of the investment holdings, excluding cash and TexPool Prime, is presented as 2.23%.

**McALLEN PUBLIC UTILITY - WATER FUND & WASTEWATER FUND**  
**COMBINED STATEMENT OF REVENUES AND EXPENSES & CHANGE IN NET ASSETS**

For the Quarter Ended December 31, 2019

	<u>Water Fund</u>	<u>Wastewater Fund</u>	<u>Combined</u>
<b>OPERATING REVENUES</b>			
Residential Charges	\$ 2,964,007	\$ 2,859,565	\$ 5,823,572
Commercial Charges	1,566,133	1,022,999	2,589,132
Industrial Charges	85,085	51,032	136,117
City of Alton User Charges	-	182,285	182,285
Calpine/Duke Reuse Charges	-	105,000	105,000
Reuse-Water Charges	-	38,882	38,882
Regional Water Sales	22,176	-	22,176
Industrial Waste Surcharge	-	247,306	247,306
Reimbursements	9,415	23,397	32,812
Billing Charges	114,996	-	114,996
Connects/Reconnects	90,625	-	90,625
Tap Fees	53,150	-	53,150
Other Charges	225,572	188,317	413,889
Total Operating Revenues	5,131,158	4,718,783	9,849,941
<b>NON-OPERATING REVENUES</b>			
Sale of Property	-	-	-
Interest	49,199	28,817	78,017
Total Non-Operating Revenues	49,199	28,817	78,017
<b>TOTAL REVENUES</b>	<b>5,180,357</b>	<b>4,747,600</b>	<b>9,927,956</b>
<b>EXPENSES</b>			
Plants	1,040,939	1,037,111	2,078,050
Cost of Raw Water	419,121	-	419,121
Labs	93,690	129,778	223,468
Distribution & Collections	498,442	512,824	1,011,265
Meter Readers	226,993	-	226,993
Utility Billing	168,614	-	168,614
Customer Relations	218,588	-	218,588
Treasury Management	103,015	-	103,015
General & Administration	457,946	234,091	692,037
Employee Benefits	-	-	-
Insurance	9,765	10,632	20,397
Pension Expense-TMRS (GASB 68)	-	-	-
TMRS Benefits-Contra (GASB 68)	-	-	-
Debt Service	270,984	361,056	632,040
Billing Charges	-	57,498	57,498
Depreciation*	1,170,603	2,084,088	3,254,691
TOTAL EXPENSES	4,678,701	4,427,077	9,105,778
<b>INCOME(LOSS) PRIOR TO CONTRIBUTIONS &amp; TRANSFERS</b>			
	<b>\$ 501,657</b>	<b>\$ 320,523</b>	<b>\$ 822,180</b>
<b>Contributions - Acquired Assets</b>	-	-	-
<b>Change in net assets</b>	<b>\$ 501,657</b>	<b>\$ 320,523</b>	<b>\$ 822,180</b>
<i>Transfer to Capital Improvement Fund</i>	\$ 317,988	\$ 209,316	\$ 527,304
<i>Transfer to Depreciation Fund</i>	409,711	833,635	1,243,346
<i>Transfer to TWDB Construction-Loan Reimbursement</i>	-	55,846	55,846
<i>Capitalized Interest</i>	-	-	-
<i>Bond Refunding Costs</i>	-	-	-
<i>Health Insurance Fund</i>	51,837	29,511	81,348

\* Depreciation is recorded at 100% for financial statement purposes but funded at 35% within the Water Fund and 40% within the Wastewater Fund.

**McALLEN PUBLIC UTILITY**  
**WATER FUND**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENSES**  
For the Quarter Ended December 31, 2019

	Budget	Year-To-Date				Inc/Dec	25.00% Completed Actual % to Budget
		Current	Prior	Variance			
<b>REVENUES</b>							
1 Residential Charges	\$ 14,371,367	\$ 2,964,007	\$ 2,407,292	\$ 556,715	23.13%	20.62%	
2 Commercial Charges	6,499,482	1,566,133	1,289,211	276,922	21.48%	24.10%	
3 Industrial Charges	541,053	85,085	79,909	5,176	6.48%	15.73%	
4 Backflow Testing Charges	-	-	-	-	0.00%	0.00%	
5 Regional Water Usage	340,000	22,176	19,449	2,727	14.02%	6.52%	
<b>Total users' charges</b>	<b>21,751,902</b>	<b>4,637,402</b>	<b>3,795,862</b>	<b>841,540</b>	<b>22.17%</b>	<b>21.32%</b>	
6 Tap Fees	450,000	53,150	59,075	(5,925)	-10.03%	11.81%	
7 Connects & Reconnects	370,000	90,625	87,850	2,775	3.16%	24.49%	
8 Other Operating Revenues	400,000	132,009	120,688	11,322	9.38%	33.00%	
9 Other Revenues - Sale of Property	-	-	-	-	0.00%	0.00%	
11 Reimbursements - Sharyland #2	-	-	-	-	0.00%	0.00%	
16 Reimbursements - Other	35,500	9,415	6,778	2,636	38.90%	26.52%	
17 Miscellaneous	235,000	93,562	84,377	9,185	10.89%	39.81%	
18 Interest Earned	84,526	49,199	65,970	(16,771)	-25.42%	58.21%	
19 <b>Revenues before billing charges</b>	<b>23,326,928</b>	<b>5,065,361</b>	<b>4,220,599</b>	<b>844,762</b>	<b>20.02%</b>	<b>21.71%</b>	
20 Billing Charges	460,000	114,996	114,996	-	0.00%	25.00%	
21 <b>TOTAL REVENUES</b>	<b>23,786,928</b>	<b>5,180,357</b>	<b>4,335,595</b>	<b>844,762</b>	<b>19.48%</b>	<b>21.78%</b>	
<b>EXPENSES</b>							
22 Water Plants	4,739,853	1,040,939	1,047,398	D (6,459)	-0.62%	21.96%	
23 Cost of Raw Water	2,597,311	419,121	198,234	E 220,887	111.43%	16.14%	
24 Water Lab	444,954	93,690	98,018	F (4,328)	-4.42%	21.06%	
25 Trans & Distribution	2,826,456	498,442	545,667	G (47,226)	-8.65%	17.63%	
26 Meter Readers	1,120,102	226,993	217,777	H 9,216	4.23%	20.27%	
27 Utility Billing	833,963	168,614	149,134	I 19,480	13.06%	20.22%	
28 Customer Relations	1,108,154	218,588	198,263	J 20,325	10.25%	19.73%	
29 Treasury Management	569,526	103,015	85,206	K 17,809	20.90%	18.09%	
30 General & Admin	1,955,948	457,946	338,386	L 119,560	35.33%	23.41%	
31 Non-recurring Expense	-	-	-	-	0.00%	0.00%	
32 Employee Benefits	123,477	-	40,500	(40,500)	-100.00%	0.00%	
33 Insurance	55,099	9,765	9,765	-	0.00%	17.72%	
34 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%	
35 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%	
36 <b>Sub-Total Expenses</b>	<b>16,374,843</b>	<b>3,237,113</b>	<b>2,928,349</b>	<b>308,764</b>	<b>10.54%</b>	<b>19.77%</b>	
37 Debt Service	1,405,416	270,984	214,458	56,526	26.36%	19.28%	
38 Depreciation *	4,750,491	1,170,603	1,131,313	39,290	3.47%	24.64%	
39 <b>TOTAL EXPENSES</b>	<b>22,530,750</b>	<b>4,678,701</b>	<b>4,274,120</b>	<b>404,580</b>	<b>9.47%</b>	<b>20.77%</b>	
40 <b>Revenues Over (Under) Expenses</b>	<b>1,256,178</b>	<b>501,657</b>	<b>61,475</b>				
41 <b>Contributions - Acquired assets</b>	<b>-</b>	<b>-</b>	<b>-</b>				
42 <b>Change in Net Assets</b>		<b>501,657</b>	<b>61,475</b>				
<b>NON-OPERATING EXPENSES</b>							
43 Capital Outlay	-	-	-	-			
44 Transfer to Capital Improvements	1,170,921	317,988	292,728	25,260			
45 Transfer to Misc. Gov't Grants	-	-	-	-			
46 Transfer to Depreciation	1,662,672	409,711	395,960	13,752			
47 Reserve for Water Rights	-	-	-	-			
48 Rebataable Arbitrage	-	-	-	-			
49 Capitalized Interest	-	-	-	-			
50 Bond Refunding Costs	-	-	-	-			
51 Health Insurance Fund	472,651	51,837	118,161	(66,324)			

\* Depreciation is recorded at 100% for financial statement purposes but funded at 35%

**McALLEN PUBLIC UTILITY**  
**WATER FUND REFERENCE NOTES**  
For the Quarter Ended December 31, 2019

Ref	Description	Month Ending				Fiscal Year-to-Date			% Inc (Dec)	
		CONSUMPTION	31-Dec-19	31-Dec-18	Inc(Dec)	% Inc(Dec)	31-Dec-19	31-Dec-18		Inc(Dec)
A	Residential		325,455,000	291,976,700	33,478,300	11.47%	1,066,442,300	913,204,300	153,238,000	16.78%
B	Commercial		243,264,400	223,880,000	19,384,400	8.66%	810,572,000	720,042,800	90,529,200	12.57%
C	Industrial *		18,957,200	17,608,500	1,348,700	7.66%	52,008,100	52,983,400	(975,300)	-1.84%
	<b>Total</b>		<b>587,676,600</b>	<b>533,465,200</b>	<b>54,211,400</b>	<b>10.16%</b>	<b>1,929,022,400</b>	<b>1,686,230,500</b>	<b>242,791,900</b>	<b>14.40%</b>

\* Magic Valley Frozen Foods was sold and purchased by Superior Foods, Inc.

**NUMBER OF WATER ACCOUNTS**

A	Residential	**	40,357	39,922	435	1.09%
B	Commercial		7,524	7,440	84	1.13%
C	Industrial		154	153	1	0.65%
	<b>Total</b>		<b>48,035</b>	<b>47,515</b>	<b>520</b>	<b>1.09%</b>

\* Gallons year-to-date for Sharyland accounts = 11,118,700

\*\* Number of Sharyland accounts = 271

Growth in number of new accounts for the current fiscal year:

Number of accounts at 12/31/19	48,035
Number of accounts at 9/30/19	47,950
<b>Increase/(Decrease) in accounts</b>	<b>85</b>

Growth in number of new accounts prior year:

Number of accounts at 12/31/2018	47,515
Number of accounts at 9/30/2018	47,399
<b>Increase/(Decrease) in accounts</b>	<b>116</b>

**ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:**

	Wages/Benefits	Supplies & Chemicals	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Net Change
D Water Plants	\$ 13,874	\$ 6,073	\$ 26,530	\$ (44,884)	\$ (8,052)	\$ (6,459)
E Cost of Raw Water	-	-	220,887	-	-	220,887
F Water Lab	8,314	2,821	1,587	(16,229)	(822)	(4,328)
G Trans & Distribution	18,576	(5,561)	12,515	(52,241)	(20,515)	(47,226)
H Meter Readers	16,770	(846)	(547)	(7,451)	1,290	9,216
I Utility Billing	10,418	1,927	5,031	565	1,539	19,480
J Customer Relations	28,393	421	(9,463)	-	974	20,325
K Treasury Management	9,146	(417)	7,410	27	1,642	17,809
L General & Admin	52,721	(419)	68,212	(2,128)	1,174	119,560
	<b>\$ 158,211</b>	<b>\$ 4,000</b>	<b>\$ 332,162</b>	<b>\$ (122,341)</b>	<b>\$ (22,769)</b>	<b>\$ 349,264</b>

**ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES**

<b>Budgeted Consumption for fy 2019-20 (gals.)</b>		<b>9,000,000,000</b>		<b>Monthly Planned Consumption</b>
* 45% of planned consumption		4,050,000,000		October 675,000,000
* 55% of planned consumption		4,950,000,000		November 675,000,000
				December 675,000,000
Planned consumption at 12/31/19		2,025,000,000		January 675,000,000
Actual consumption at 12/31/19		1,929,022,400		February 675,000,000
<b>Excess/(deficiency) to planned</b>		<b>(95,977,600)</b>	<b>-4.74%</b>	March 675,000,000
				April 825,000,000
<b>Budgeted User Charge Revenues for fy 2019-20</b>		<b>\$ 21,751,902</b>		May 825,000,000
* 45% of planned revenues		9,788,356		June 825,000,000
* 55% of planned revenues		11,963,546		July 825,000,000
Planned revenues at 12/31/19		4,894,178		August 825,000,000
Actual revenues at 12/31/19		4,637,402		September 825,000,000
<b>Excess/(deficiency) to planned</b>		<b>\$ (256,776)</b>	<b>-5.25%</b>	<b>Total 9,000,000,000</b>

\* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY  
WATER IMPROVEMENT FUNDS  
STATEMENT OF SOURCES AND USES**

For the Quarter Ended December 31, 2019

**Water Depreciation**

**Water Capital Improvement**

Sources	Water Depreciation			
	Budget	YTD Budget	YTD	% to YTD Budget *
Interest Revenue	\$ 103,019	\$ 25,755	\$ 39,821	154.62%
Miscellaneous	0	0	0	0.00%
Transfers In	1,600,986	400,247	409,711	102.36%**
<b>Total Sources</b>	<b>\$ 1,704,005</b>	<b>\$ 426,001</b>	<b>\$ 449,532</b>	<b>105.52%</b>

	Water Capital Improvement			
	Budget	YTD Budget	YTD	% to YTD Budget *
	\$ 67,573	\$ 16,893	\$ 26,948	159.52%
	0	0	0	0.00%
	1,271,960	317,990	317,988	100.00%
	<b>1,339,533</b>	<b>334,883</b>	<b>344,936</b>	<b>103.00%</b>

Uses				
Replacement (Infrastructure)	2,182,070	545,518	47,322	8.67%
Capital Outlay	901,500	225,375	33,735	14.97%
Transfers Out	0	0	0	0.00%
<b>Total Uses</b>	<b>\$ 3,083,570</b>	<b>\$ 770,893</b>	<b>\$ 81,057</b>	<b>10.51%</b>

	0	0	0	0.00%
	3,329,460	832,365	707,399	84.99%
	0	0	0	0.00%
	<b>\$ 3,329,460</b>	<b>\$ 832,365</b>	<b>\$ 707,399</b>	<b>84.99%</b>

<b>Sources Over/ (Under) Uses</b>	<b>\$ (1,379,565)</b>	<b>\$ (344,891)</b>	<b>\$ 368,475</b>
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	<b>\$ (1,989,927)</b>	<b>\$ (497,482)</b>	<b>\$ (362,463)</b>
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\*25% of the year completed



**McALLEN PUBLIC UTILITY**  
**WASTEWATER FUND**  
**COMPARATIVE STATEMENT OF REVENUES AND EXPENSES**  
For the Quarter Ended December 31, 2019

	Budget	Year-To-Date				25.00%
		Current	Prior Year	Variance	Inc/Dec	Year-To-Date Actual % To Budget
<b>REVENUES</b>						
1 Residential Charges	\$ 13,172,770	\$ 2,859,565	\$ 2,411,447	A \$ 448,118	18.58%	21.71%
2 Commercial Charges	5,489,450	1,022,999	922,984	A 100,015	10.84%	18.64%
3 Industrial Charges	402,851	51,032	50,394	A 638	1.27%	12.67%
4 City of Alton User Charges	650,000	182,285	175,829	A 6,456	3.67%	28.04%
5 Calpine/Duke Reuse Charges	640,000	105,000	105,000	A -	0.00%	16.41%
6 Reuse-Water Charges	120,000	38,882	21,321	A 17,561	82.36%	32.40%
Total users' charges	<b>20,475,071</b>	<b>4,259,762</b>	<b>3,686,975</b>	<b>572,787</b>	<b>15.54%</b>	<b>20.80%</b>
7 Ind. Waste Surcharge	1,240,000	247,306	247,457	(151)	-0.06%	19.94%
8 Other Operating Revenues	-	13,850	-	13,850	0.00%	0.00%
9 Other Revenues - Sale of Property	-	-	-	-	0.00%	0.00%
10 Reimbursements	91,500	23,397	19,369	4,028	20.80%	25.57%
11 Miscellaneous	538,000	174,467	133,189	41,278	30.99%	32.43%
12 Interest Earned	53,773	28,817	41,748	(12,931)	-30.97%	53.59%
<b>13 Total Revenues</b>	<b>22,398,344</b>	<b>4,747,600</b>	<b>4,128,739</b>	<b>618,862</b>	<b>14.99%</b>	<b>21.20%</b>
<b>EXPENSES</b>						
14 Wastewater Plant	5,053,777	1,037,111	928,865	B 108,246	11.65%	20.52%
15 Wastewater Lab	588,358	129,778	110,103	C 19,675	17.87%	22.06%
16 Wastewater Collections	2,393,168	512,824	495,300	D 17,524	3.54%	21.43%
17 General & Admin.	1,286,359	234,091	175,645	E 58,446	33.27%	18.20%
18 Employee Benefits	43,655	-	-	-	0.00%	0.00%
19 Insurance	65,261	10,632	10,632	-	0.00%	16.29%
20 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%
21 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%
<b>22 Sub-Total Expenses</b>	<b>9,430,578</b>	<b>1,924,436</b>	<b>1,720,545</b>	<b>203,891</b>		<b>20.41%</b>
22 Debt Service	1,411,487	361,056	402,436	(41,380)	-10.28%	25.58%
23 Depreciation *	8,211,213	2,084,088	2,032,731	51,356	2.53%	25.38%
24 Expenses Before Billing Charges	19,053,278	4,369,579	4,155,712	213,867	5.15%	22.93%
25 Billing Charges	230,000	57,498	57,498	-	0.00%	25.00%
<b>26 TOTAL EXPENSES</b>	<b>19,283,278</b>	<b>4,427,077</b>	<b>4,213,210</b>	<b>213,867</b>	<b>5.08%</b>	<b>22.96%</b>
<b>27 Revenues Over (Under) Expenses</b>	<b>\$ 3,115,067</b>	<b>\$ 320,523</b>	<b>\$ (84,471)</b>			
28 Contributions - Acquired assets	-	-	-			
<b>29 Change in Net Assets</b>		<b>320,523</b>	<b>(84,471)</b>			
<b>NON-OPERATING EXPENSES</b>						
30 Capital Outlay	-	-	-	-		
31 Transfer to Capital Improvement	837,270	209,316	267,651	(58,335)		
32 Transfer to Depreciation	3,284,485	833,635	813,092	20,543		
33 Transfer to TWDB Construction-Loan Reimbursement	-	55,846	538,840	(482,994)		
34 Rebutable Arbitrage	-	-	-	-		
35 Capitalized Interest	-	-	-	-		
36 Bond Refunding Costs	-	-	-	-		
37 Health Insurance	118,054	29,511	67,275	(37,764)		

\* Depreciation is recorded 100% for financial statement purposes but funded at 40% reduced from 50% effective October 1, 2018

**McALLEN PUBLIC UTILITY**  
**WASTEWATER FUND REFERENCE NOTES**  
For the Quarter Ended December 31, 2019

**ANALYSIS OF YEAR-TO-DATE EXPENDITURES**

Ref Description	Month Ending				Fiscal Year-to-Date			
	31-Dec-19	31-Dec-18	Inc(Dec)	% Inc(Dec)	31-Dec-19	31-Dec-18	Inc(Dec)	(Dec)
<b>CONSUMPTION</b>								
A Residential	268,226,800	244,579,100	23,647,700	9.67%	872,878,600	764,360,700	108,517,900	14.20%
A Commercial	196,460,800	185,400,700	11,060,100	5.97%	607,384,000	588,028,000	19,356,000	3.29%
A Industrial	14,988,000	14,375,600	612,400	4.26%	42,631,900	44,388,400	(1,756,500)	-3.96%
<b>Total</b>	<b>479,675,600</b>	<b>444,355,400</b>	<b>35,320,200</b>	<b>7.95%</b>	<b>1,522,894,500</b>	<b>1,396,777,100</b>	<b>126,117,400</b>	<b>9.03%</b>

Ref Description	Month Ending				Fiscal Year-to-Date			
	31-Dec-19	31-Dec-18	Inc(Dec)	% Inc(Dec)	31-Dec-19	31-Dec-18	Inc(Dec)	(Dec)
<b>REUSE CONSUMPTION *</b>								
Residential	4,609,900	3,115,400	1,494,500	47.97%	14,733,800	8,572,300	6,161,500	71.88%
Commercial	3,841,300	4,496,600	(655,300)	-14.57%	14,937,000	8,811,200	6,125,800	69.52%
Industrial	0	0	0	0.00%	0	0	0	0.00%
<b>Total</b>	<b>8,451,200</b>	<b>7,612,000</b>	<b>839,200</b>	<b>11.02%</b>	<b>29,670,800</b>	<b>17,383,500</b>	<b>12,287,300</b>	<b>70.68%</b>

\* Excludes effluent to power plants

**NUMBER OF WASTEWATER ACCOUNTS**

A Residential	**	37,170	36,820	350	0.95%
A Commercial		5,544	5,510	34	0.62%
A Industrial		123	123	0	0.00%
<b>Total</b>		<b>42,837</b>	<b>42,453</b>	<b>384</b>	<b>0.90%</b>

Number of new accounts for the current fiscal year:		Growth in number of new accounts prior year:		
Number of accounts at	12/31/2019	42,837	12/31/2018	42,453
Number of accounts at	9/30/2019	42,804	9/30/2018	42,286
<b>Increase/(Decrease) in accounts</b>		<b>33</b>		<b>167</b>

**NUMBER OF REUSE ACCOUNTS**

A Residential	181	181	0	0.00%
A Commercial	14	14	0	0.00%
A Industrial	0	0	0	0.00%
<b>Total</b>	<b>195</b>	<b>195</b>	<b>-</b>	<b>0.00%</b>

**ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:**

	Wages/Benefits	Supplies	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Total
B Wastewater Plant	\$ 73,745	\$ 21,205	\$ 21,252	\$ (4,942)	\$ (3,015)	\$ 108,246
C Wastewater Lab	19,098	6,653	(891)	(1,447)	(3,737)	19,675
D Wastewater Collections	26,892	(26,617)	(12,122)	39,254	(9,882)	17,524
E General & Admin.	40,596	(165)	18,656	(641)	-	58,446
<b>Total</b>	<b>\$ 160,331</b>	<b>\$ 1,076</b>	<b>\$ 26,894</b>	<b>\$ 32,224</b>	<b>\$ (16,634)</b>	<b>\$ 203,891</b>

**ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES**

<b>Budgeted Consumption for fy 2019-20 (gals.)</b>	<b>7,142,138,000</b>	<b>Monthly Planned Consumption</b>	
* 45% of planned consumption	3,213,962,100	October	535,660,350
* 55% of planned consumption	3,928,175,900	November	535,660,350
		December	535,660,350
Planned consumption at 12/31/19	1,606,981,050	January	535,660,350
Actual consumption at 12/31/19	1,522,894,500	February	535,660,350
<b>Excess/(deficiency) to planned</b>	<b>(84,086,550)</b>	March	535,660,350
		April	654,695,983
<b>Budgeted User Charge Revenues for fy 2019-20</b>	<b>\$ 19,835,071</b>	May	654,695,983
* 45% of planned revenues	8,925,782	June	654,695,983
* 55% of planned revenues	10,909,289	July	654,695,983
		August	654,695,983
Planned revenues at 12/31/19	4,462,891	September	654,695,983
Actual revenues at 12/31/19	4,154,762	<b>Total</b>	<b>7,142,138,000</b>
<b>Excess/(deficiency) to planned</b>	<b>\$(308,129)</b>		

\* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY  
WASTEWATER IMPROVEMENT FUNDS  
STATEMENT OF SOURCES & USES**

For the Quarter Ended December 31, 2019

	Wastewater Depreciation				Wastewater Capital Improvement			
	Budget	YTD Budget	YTD	To Y-T-D Budget *	Budget	YTD Budget	YTD	To Y-T-D Budget *
<b>Sources</b>								
Interest Revenue	\$ 169,418	\$ 42,355	\$ 72,765	171.80%	\$ 77,384	\$ 19,346	\$ 29,884	154.47%
Miscellaneous	-	-	-	0.00%	-	-	-	0.00%
Transfers In	3,284,485	821,121	833,635	101.52%	837,270	209,318	209,316	100.00%
<b>Total Sources</b>	<b>\$ 3,453,903</b>	<b>\$ 863,476</b>	<b>\$ 906,400</b>	<b>104.97%</b>	<b>\$ 914,654</b>	<b>\$ 228,664</b>	<b>\$ 239,200</b>	<b>104.61%</b>

	Wastewater Depreciation				Wastewater Capital Improvement			
	Budget	YTD Budget	YTD	To Y-T-D Budget *	Budget	YTD Budget	YTD	To Y-T-D Budget *
<b>Uses</b>								
Replacement (Infrastructure)	1,505,000	376,250	66,476	17.67%	-	-	-	0.00%
Capital Outlay	1,055,660	263,915	454,443	172.19%	2,459,770	614,943	194,339	31.60%
Transfers Out	-	-	-	0.00%	-	-	-	0.00%
<b>Total Uses</b>	<b>\$ 2,560,660</b>	<b>\$ 640,165</b>	<b>\$ 520,919</b>	<b>81.37%</b>	<b>\$ 2,459,770</b>	<b>\$ 614,943</b>	<b>\$ 194,339</b>	<b>31.60%</b>

<b>Sources Over/ (Under) Uses</b>	<b>\$893,243</b>	<b>\$223,311</b>	<b>\$385,481</b>		<b>(\$1,545,116)</b>	<b>(\$386,279)</b>	<b>\$44,861</b>	
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\*25% of the year completed

**WATER & WASTEWATER FUND  
COMBINED BALANCE SHEET**

as of December 31, 2019

	<u>WATER FUND</u> *	<u>WASTEWATER FUND</u> *	<u>COMBINED</u>
<b>ASSETS</b>			
<u>Current Assets</u>			
Cash & Investments			
Demand.....	\$ 900,856	\$ 483,228	\$ 1,384,083
Time Deposits.....	2,001,923	0	2,001,923
Investments.....	2,716,933	2,195,416	4,912,349
Market Value Adjustment.....	9,238	0	9,238
Mgr/Trust Cash.....	0	0	0
Receivables, net:			
Accounts.....	2,011,437	3,225,788	5,237,225
Accrued Interest.....	25,377	0	25,377
Due From Other Funds.....	0	0	0
Water/Sewer Line Assessments.....	0	3,100	3,100
Inventories, at cost.....	182,292	0	182,292
Miscellaneous.....	0	0	0
Prepaid expenses.....	0	0	0
<b>Total Current Assets</b>	<b>\$ 7,848,056</b>	<b>\$ 5,907,531</b>	<b>\$ 13,755,587</b>
Notes Receivable	81,269	96,385	177,654
<u>Restricted Assets</u>			
Mgr/Trust Cash.....	0	0	0
Accrued Interest.....	15,692	52,127	67,818
Due From Other Funds.....	0	0	0
Notes Receivable - Airport	0	0	0
Accounts Receivable.....	0	0	0
Sub-Total	15,692	52,127	67,818
Demand.....	(391,302)	68,218	(323,084)
Time Deposits.....	6,079,852	7,384,924	13,464,776
Investments.....	9,629,158 **	17,070,275	26,699,433
Market Value Adjustment.....	(6,820)	27,937	21,117
<b>Total Restricted Cash &amp; Investments</b>	<b>15,310,889</b>	<b>24,551,354</b>	<b>39,862,242</b>
<b>Total Restricted Assets</b>	<b>15,326,580</b>	<b>24,603,481</b>	<b>39,930,061</b>
Propert, Plant, & Equipment.....	151,742,389	257,171,515	408,913,904
(Less: Accumulated Depreciation).....	(82,830,780)	(95,108,937)	(177,939,717)
Net Property, Plant, & Equipment	68,911,609	162,062,578	230,974,187
Other Assets, net.....	33,077,440	11,436,023	44,513,462
<b>TOTAL ASSETS</b>	<b>\$ 125,244,954</b>	<b>\$ 204,105,997</b>	<b>329,350,951</b>

\* Includes Depreciation Funds, Capital Improvement Funds, & Bond Construction Funds

\*\* Includes a portion of the restricted customer deposits totalling \$2,765,220

**WATER & WASTEWATER FUND**

**COMBINED BALANCE SHEET**

as of December 31, 2019

	<u>WATER FUND</u>	*	<u>WASTEWATER FUND</u>	*	<u>COMBINED</u>
<b>LIABILITIES &amp; FUND EQUITY</b>					
<u>Current Liabilities</u>					
Accounts Payable.....	\$ 77,892		\$ 89,551		\$ 167,443
Accrued Expense.....	701,735		481,624		1,183,359
Due to Other Funds.....	0		0		0
Other.....	0		100,000		100,000
<b>Total Current Liabilities</b>	<b>779,627</b>		<b>671,175</b>		<b>1,450,802</b>
<u>Liabilities Payable from Restricted Assets</u>					
Accounts Payable.....	19,561		(4,335)		15,226
Accrued Expense.....	59,565		1,892		61,457
Due to Other Funds.....	0		277,328		277,328
Interest Payable.....	451,140		601,756		1,052,897
Customer Deposits.....	2,765,220		0		2,765,220
Current Portion of Revenue Bonds.....	1,371,150		4,521,850		5,893,000
<b>Total Liabilities Payable from Restricted Assets</b>	<b>4,666,636</b>		<b>5,398,491</b>		<b>10,065,128</b>
<u>Other Non-Current Liabilities</u>					
Revenue Bonds.....	33,388,614		99,515,304		132,903,918
Arbitrage Payable.....	0		38,027		38,027
Deferred Revenues.....	301,031		1,539,652		1,840,683
Deferred inflows of resources.....	366,337		3,820,597		4,186,935
Noncurrent liabilities / net pension liability.....	2,474,558		1,449,115		3,923,673
<b>TOTAL LIABILITIES</b>	<b>41,976,803</b>		<b>112,432,362</b>		<b>154,409,165</b>
<b>FUND EQUITY</b>					
<u>Contributed Capital</u>					
Total Contributed Capital	0		0		0
<u>Retained Earnings</u>					
Reserve for Encumbrances.....	0		0		0
Reserve for Current Debt Service.....	0		4,152,634		4,152,634
Reserve for Capital Improvement.....	4,472,835		5,064,203		9,537,038
Reserve for Depreciation.....	6,813,839		12,522,418		19,336,258
Reserve for Water Rights Purchase.....	0		0		0
Unreserved.....	71,981,476		69,934,379		141,915,856
<b>Total Retained Earnings</b>	<b>83,268,151</b>		<b>91,673,635</b>		<b>174,941,785</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 125,244,954</b>		<b>\$ 204,105,997</b>		<b>\$ 329,350,951</b>

\* Includes Depreciation Funds, Capital Improvement Funds, Debt Service & Bond Construction Funds

**WATER FUND  
COMBINED BALANCE SHEET**

as of December 31, 2019

ASSETS	Water Fund	RESTRICTED ASSETS				Combined
		Water Depr. Fund	Water Capital Impr. Fund	Water Revenue Bonds	Debt Service	
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 900,856	\$ (648)	\$ 2,288	\$ (393,242)	\$ 300	\$ 509,554
Time Deposits.....	2,001,923	3,810,833	2,269,020	-	-	8,081,775
Investments & Securities.....	2,716,933	3,049,092	2,204,305	-	1,610,542	9,580,872
Market Value Adjustment.....	9,238	(3,551)	(3,270)	-	-	2,418
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	2,011,437	-	-	-	-	2,011,437
Accrued Interest.....	25,377	9,504	6,188	-	-	41,069
Due From Other Funds.....	-	-	-	-	-	-
Water Line Assessments.....	-	-	-	-	-	-
Inventories, at cost.....	182,292	-	-	-	-	182,292
Prepaid expenses.....	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>7,848,056</b>	<b>6,865,231</b>	<b>4,478,530</b>	<b>(393,242)</b>	<b>1,610,842</b>	<b>20,409,416</b>
Notes Receivable	81,269	-	-	-	-	81,269
CD's restricted for customer deposits.....	-	-	-	-	-	-
Investments restricted for customer deposits.....	2,765,220	-	-	-	-	2,765,220
Property, Plant, & Equipment.....	151,742,389	-	-	-	-	151,742,389
(Less: Accum. Depreciation/Amortization).....	(82,830,780)	-	-	-	-	(82,830,780)
<b>Net Property, Plant, &amp; Equipment</b>	<b>68,911,609</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,911,609</b>
Other Assets, net.....	33,077,440	-	-	-	-	33,077,440
<b>TOTAL ASSETS</b>	<b>112,683,593</b>	<b>6,865,231</b>	<b>4,478,530</b>	<b>(393,242)</b>	<b>1,610,842</b>	<b>125,244,954</b>
<u>LIABILITIES &amp; FUND EQUITY</u>						
<u>Current Liabilities</u>						
Accounts Payable.....	77,892	-	-	-	-	77,892
Accrued Expense.....	701,735	-	-	-	-	701,735
Due To Other Funds.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>779,627</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>779,627</b>
<u>Liabilities Payable from Restricted Assets</u>						
Current Portion of Revenue Bonds.....	1,371,150	-	-	-	-	1,371,150
Accounts Payable.....	-	13,866	5,695	-	-	19,561
Accrued Expense.....	-	37,525	-	22,040	-	59,565
Interest Payable.....	-	-	-	-	451,140	451,140
Due To Other Funds.....	-	-	-	-	-	-
Customer Deposits.....	2,765,220	-	-	-	-	2,765,220
<b>Total Liabilities Payable from Restricted Assets</b>	<b>4,136,370</b>	<b>51,391</b>	<b>5,695</b>	<b>22,040</b>	<b>451,140</b>	<b>4,666,636</b>
<u>Other Non-Current Liabilities</u>						
Revenue Bonds	33,388,614	-	-	-	-	33,388,614
Arbitrage Payable.....	-	-	-	-	-	-
Deferred Revenues.....	301,031	-	-	-	-	301,031
Deferred inflows of resources.....	366,337	-	-	-	-	366,337
Noncurrent liabilities / net pension liability.....	2,474,558	-	-	-	-	2,474,558
<b>TOTAL LIABILITIES</b>	<b>41,446,537</b>	<b>51,391</b>	<b>5,695</b>	<b>22,040</b>	<b>451,140</b>	<b>41,976,803</b>
<u>FUND EQUITY</u>						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Current Debt Service.....	-	-	-	-	-	-
Reserve for Capital Improvement.....	-	-	4,472,835	-	-	4,472,835
Reserve for Depreciation.....	-	6,813,839	-	-	-	6,813,839
Reserve for Water Rights.....	-	-	-	-	-	-
Unreserved.....	71,237,057	-	-	(415,282)	1,159,702	71,981,476
<b>Total Retained Earnings</b>	<b>71,237,057</b>	<b>6,813,839</b>	<b>4,472,835</b>	<b>(415,282)</b>	<b>1,159,702</b>	<b>83,268,151</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$ 112,683,593</b>	<b>\$ 6,865,231</b>	<b>\$ 4,478,530</b>	<b>\$ (393,242)</b>	<b>\$ 1,610,842</b>	<b>\$ 125,244,954</b>

**WASTEWATER FUND  
COMBINED BALANCE SHEET**

as of December 31, 2019

	RESTRICTED ASSETS					Combined
	Wastewater Fund	Depreciation Fund	Wastewater Capital Impr. Fund	Wastewater Revenue Bonds	Debt Service	
<b>ASSETS</b>						
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 483,228	\$ 4,844	\$ 1,990	\$ 60,675	\$ 709	\$ 551,446
Time Deposits.....	-	5,351,691	2,033,233	-	-	7,384,924
Investments & Securities.....	2,195,416	7,100,630	3,011,725	2,204,237	4,753,682	19,265,690
Market Value Adjustment.....	-	19,852	8,086	-	-	27,937
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	3,225,788	-	-	-	-	3,225,788
Accrued Interest.....	-	45,402	6,726	-	-	52,127
Due From Other Funds.....	-	-	-	-	-	-
Wastewater Line Assessments.....	3,100	-	-	-	-	3,100
Miscellaneous.....	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>5,907,531</b>	<b>12,522,418</b>	<b>5,061,760</b>	<b>2,264,912</b>	<b>4,754,390</b>	<b>30,511,012</b>
Notes Receivables - Hunt	96,385	-	-	-	-	96,385
Property, Plant, & Equipment.....	257,171,515	-	-	-	-	257,171,515
(Less: Accumulated Depreciation).....	(95,108,937)	-	-	-	-	(95,108,937)
<b>Net Property, Plant, &amp; Equipment</b>	<b>162,062,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>162,062,578</b>
Other Assets.....	11,436,023	-	-	-	-	11,436,023
<b>TOTAL ASSETS</b>	<b>179,502,516</b>	<b>12,522,418</b>	<b>5,061,760</b>	<b>2,264,912</b>	<b>4,754,390</b>	<b>204,105,997</b>
<b>LIABILITIES &amp; FUND EQUITY</b>						
<u>Current Liabilities</u>						
Accounts Payable.....	89,551	-	-	-	-	89,551
Accrued Expenses.....	481,624	-	-	-	-	481,624
Due to Other Funds.....	-	-	-	-	-	-
Other.....	100,000	-	-	-	-	100,000
<b>Total Current Liabilities</b>	<b>671,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>671,175</b>
<u>Liabilities Payable from Restricted Assets</u>						
Accounts Payable.....	-	-	(4,335)	-	-	(4,335)
Accrued Expenses.....	-	-	1,892	-	-	1,892
Due to Other Funds.....	-	-	-	277,328	-	277,328
Interest Payable.....	-	-	-	-	601,756	601,756
Current Portions of all Revenue Bonds....	4,521,850	-	-	-	-	4,521,850
<b>Total Liabilities Payable from Restricted Assets</b>	<b>4,521,850</b>	<b>-</b>	<b>(2,443)</b>	<b>277,328</b>	<b>601,756</b>	<b>5,398,491</b>
<u>Other Non-Current Liabilities</u>						
Deferred Revenue.....	1,539,652	-	-	-	-	1,539,652
Revenue Bonds.....	99,515,304	-	-	-	-	99,515,304
Deferred inflows of resources.....	3,820,597	-	-	-	-	3,820,597
Noncurrent liabilities/Net Pension Liability - TMRS.....	1,449,115	-	-	-	-	1,449,115
Arbitrage Payable	38,027	-	-	-	-	38,027
<b>TOTAL LIABILITIES</b>	<b>111,555,721</b>	<b>-</b>	<b>(2,443)</b>	<b>277,328</b>	<b>601,756</b>	<b>112,432,362</b>
<b>FUND EQUITY</b>						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Debt Service.....	-	-	-	-	4,152,634	4,152,634
Reserve for Depreciation.....	-	12,522,418	-	-	-	12,522,418
Reserve for Capital Improvement.....	-	-	5,064,203	-	-	5,064,203
Unreserved.....	67,946,795	-	-	1,987,584	-	69,934,379
<b>Total Retained Earnings</b>	<b>67,946,795</b>	<b>12,522,418</b>	<b>5,064,203</b>	<b>1,987,584</b>	<b>4,152,634</b>	<b>91,673,635</b>
	<b>\$ 179,502,516</b>	<b>\$ 12,522,418</b>	<b>\$ 5,061,760</b>	<b>\$ 2,264,912</b>	<b>\$ 4,754,390</b>	<b>\$ 204,105,997</b>

**McALLEN PUBLIC UTILITY**  
**RECONCILED BANK BALANCES**  
As of December 31, 2019

	POOL	TIME		CDARS		GROSS		TEX POOL-PRIME		BLENDED		BLENDYIELD ON	TOTAL	
		CASH	APR/ROI	DEPOSITS	APR/ROI	HOLDINGS	APR/ROI	INVESTMENTS	APR/ROI	APR/ROI	TOTAL	APR/ROI	INVESTMENTS ONLY	INVESTMENTS
<b>WATER FUND</b>														
M & O	898,556	0	2,003,787	0.00%			3,006,762	2.48%	2,475,391	1.83%	8,384,496	1.43%	1.49%	5,010,549
% of Total	10.72%		23.90%	0.00%	0.00%		35.86%	0.00%	29.52%	0.00%				
WATER BOND RESERVE	0	0	0	0.00%			60,011	0.00%	252,647	1.83%	252,647	1.83%	0.00%	0
% of Total	0.00%		0.00%	0.00%			0.00%	0.00%	100.00%					
DEPRECIATION	-648	0	3,303,530	2.39%	507,545	2.62%	1,008,424	2.23%	2,040,668	1.83%	6,859,519	2.22%	2.36%	4,819,498
% of Total	-0.01%		48.16%	7.40%	11.73%		14.70%	29.75%	0.00%					
DEBT SERVICE	-	-	-	0.00%			0	0.00%	1,328,718	1.83%	1,328,718	1.83%	0.00%	0
% of Total	0.00%		0.00%	0.00%			0.00%	0.00%	100.00%					
WATER DEBT SERVICE TWDB	300.00	-	-	0.00%			0	0.00%	281,824	1.83%	282,124	1.83%	0.00%	0
% of Total	0.11%		0.00%	0.00%			0.00%	0.00%	99.89%					
CAPITAL IMPROVEMENT	2,288	0	2,269,020	2.04%			508,424	2.66%	1,695,881	1.83%	4,475,612	2.03%	2.15%	2,777,443
% of Total	0.05%		50.70%	0.00%			11.36%	37.89%	0.00%					
BOND CONSTRUCTION	(393,242.34)	-	-	0.00%			0	0.00%	0	0.00%	-393,242	0.00%	0.00%	0
% of Total	100.00%		0.00%	0.00%			0.00%	0.00%	0.00%					
<b>TOTAL WATER</b>	<b>507,254</b>	<b>0</b>	<b>7,576,337</b>	<b>1.65%</b>	<b>507,545</b>	<b>2.62%</b>	<b>4,523,609</b>	<b>2.44%</b>	<b>8,075,129</b>	<b>1.83%</b>	<b>21,189,873</b>	<b>1.81%</b>	<b>1.98%</b>	<b>12,607,491</b>
% of Total	2.39%		35.75%	2.40%	4.03%		21.35%	38.11%			97.60%			
<b>WASTEWATER FUND</b>														
M & O	483,228	0	0	0.00%			0	0.00%	2,195,416	1.83%	2,678,643	1.50%	0.00%	0
% of Total	18.04%		0.00%	0.00%	0.00%		0.00%	0.00%	81.96%					
BOND RESERVE-TWDB 2009	-	0	-	0.00%			0	0.00%	2,770,740	1.83%	2,770,740	1.83%	0.00%	0
% of Total	0		0.00%	0.00%			0.00%	0.00%	100.00%					
DEPRECIATION	4,844	0	4,844,630	2.57%	507,545	2.62%	5,001,139	2.29%	2,099,491	1.83%	12,457,649	2.34%	2.44%	10,353,314
% of Total	0.04%		38.89%	4.07%	4.90%		40.15%	16.85%	0.00%					
DEBT SERVICE	-	0	-	0.00%			0	0.00%	1,333,850	1.83%	1,333,850	1.83%	0.00%	0
% of Total	0.00%		0.00%	0.00%			0.00%	0.00%	100.00%					
WASTEWATER DEBT TWDB- 2009-2010	708.55	0	-	0.00%			0	0.00%	1,287,801	1.83%	1,288,509	1.83%	0.00%	0
% of Total	0.05%		0.00%	0.00%			0.00%	0.00%	99.95%					
WASTEWATER BOND CONST TWDB - F492	(132,152)	0	-	0.00%			0	0.00%	0	0.00%	-132,152	0.00%	0.00%	0
* Series 2012	100.00%		0.00%	0.00%			0.00%	0.00%	0.00%					
TWDB CONSTR FUND SERIES 2015	59,255	0	-	0.00%			0	0.00%	0	0.00%	59,255	0.00%	0.00%	0
*FUND 494	100.00%		0.00%	0.00%			0.00%	0.00%	0.00%					
WASTEWATER TWDB DEBT - 2012	-	0	-	0.00%			0	0.00%	2,132,031	1.83%	2,132,031	1.83%	0.00%	0
% of Total	0.00%		0.00%	0.00%			0.00%	0.00%	100.00%					
CAPITAL IMPROVEMENT	1,990	0	2,033,233	2.43%			1,501,683	2.63%	1,510,042	1.83%	5,046,949	2.31%	2.52%	3,534,916
% of Total	0.04%		40.29%	0.00%			29.75%	29.92%	0.00%					
BOND CONSTRUCTION	133,572	0	-	0.00%			0	0.00%	2,204,237	1.83%	2,337,809	1.73%	0.00%	0
% of Total	5.71%		0.00%	0.00%			0.00%	94.29%	0.00%					
<b>TOTAL WASTEWATER</b>	<b>551,446</b>	<b>0</b>	<b>6,877,863</b>	<b>2.53%</b>	<b>507,545</b>	<b>2.62%</b>	<b>6,502,822</b>	<b>2.37%</b>	<b>15,533,608</b>	<b>1.83%</b>	<b>29,973,283</b>	<b>2.04%</b>	<b>2.46%</b>	<b>13,888,230</b>
% of Total	1.84%		49.52%	3.65%	4.62%		21.70%	38.11%			98%			
<b>TOTAL PUB</b>	<b>1,058,700</b>	<b>0</b>	<b>14,454,200</b>	<b>2.07%</b>	<b>1,015,089</b>	<b>2.62%</b>	<b>11,026,431</b>	<b>2.40%</b>	<b>23,608,737</b>	<b>1.83%</b>	<b>51,163,157</b>	<b>1.95%</b>	<b>2.23%</b>	<b>26,495,720</b>
% of Total	2.07%		54.55%	3.83%	41.62%		21.55%	46.14%			100.00%			

\* Pending receipt of reimbursement funds from TWDB